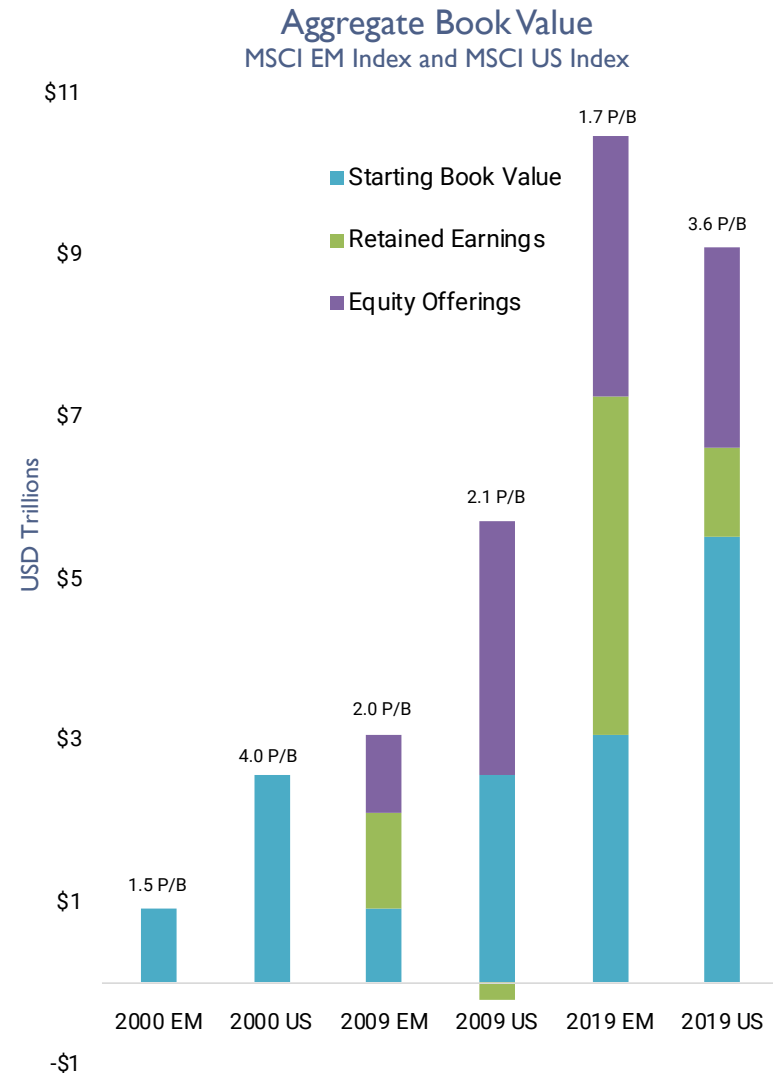
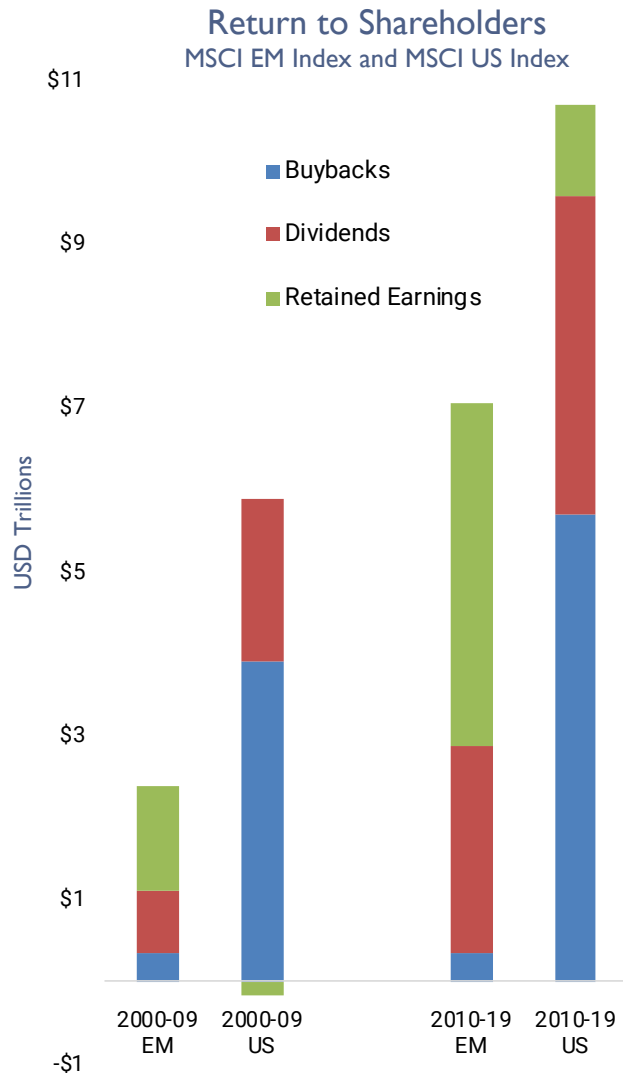


Growth in Dividends and Book Value



Filtered for companies trading above a \$500 million market capitalization as of year-end.
P/B denotes Price to Book Value Ratio.
Sources: Bloomberg, Seafarer.

ALPS Distributors, Inc. is the distributor for the Seafarer Funds.

This material must be accompanied or preceded by a prospectus. View the Funds' prospectus at www.seafarerfunds.com/prospectus.

Important Risks: An investment in the Funds involves risk, including possible loss of principal. International investing involves additional risks, including social and political instability, market and currency volatility, market illiquidity, and reduced regulation. Emerging markets are often more volatile than developed markets, and investing in emerging markets involves greater risks. Fixed income investments are subject to additional risks, including but not limited to interest rate, credit, and inflation risks. Value investments are subject to the risk that their intrinsic value may not be recognized by the broad market. An investment in the Funds should be considered a long-term investment.

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Price to Book Value (P/BV) is the market price of a company's common shares, divided by the company's book value per share.

Korean Securities Dealers Automated Quotations (KOSDAQ) is a trading board of the Korea Exchange (KRX) in South Korea.